



City of Greenacres



BUDGET AT A GLANCE

FISCAL YEAR 2010-2011

City of Greenacres Budget at a Glance

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Elected Officials

Samuel J. Ferreri, Mayor
Richard C. Radcliffe, Deputy Mayor- Councilman, District I
Peter A. Noble, Councilman, District II
Rochelle Gaenger, Councilwoman, District III
Jonathan G. Pearce, Councilman, District IV
Norman W. Rose, Councilman, District V

Senior Management Team

Wadie Atallah, City Manager
Pamela S. Terranova, City Attorney
Deborah S. Manzo, Assistant City Manager
Denise McGrew, City Clerk
James S. McInnis, Acting Finance Director
Thomas J. Lanahan, Director of Planning & Engineering
Carlos I. Cedeño, Director of Public Works
Phillip A. Ludos, Director of Public Safety
Michele L. Thompson, Director of Leisure Services
Michael Grimm, Director of Building

About the Budget at a Glance

The City of Greenacres adopted its FY 2011 budget on September 22, 2010 after two public hearings were held for input from Greenacres’ citizens. The adopted FY 2010/2011 budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida’s statutory Truth in Millage requirements. The City of Greenacres’ annual budget is the result of a strategic planning process aligning the budget with the City’s mission statement, values and goals; and prioritized core services.

The City of Greenacres provides this document to summarize the City’s organization and financial plan for the fiscal year 2010/2011. Additional detail and policy information is available in our Comprehensive Annual Budget document.



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OUR MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to our residents and businesses.

ORGANIZATIONAL VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous and respectful to our residents and each other.

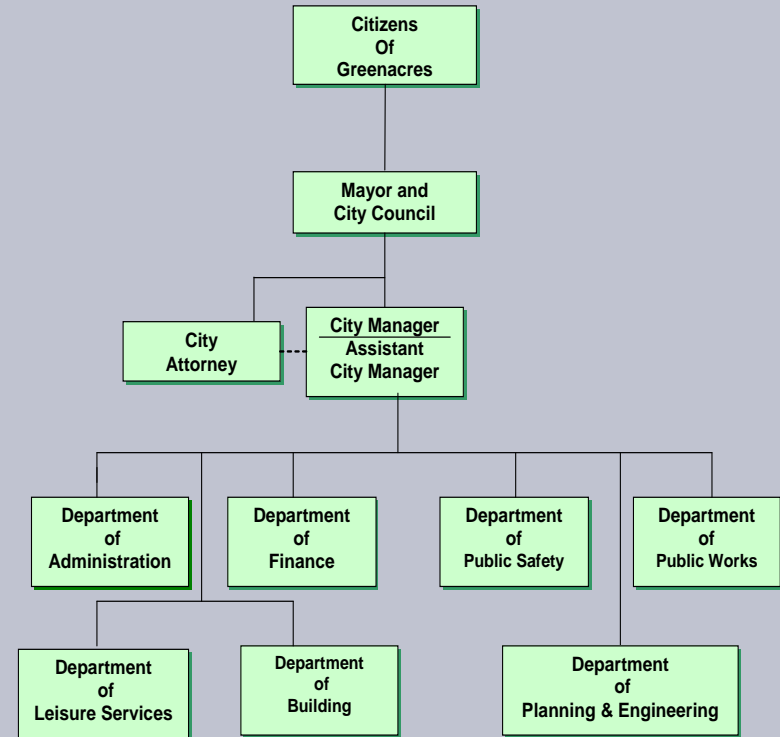
We are committed to providing quality, timely services through collaboration, team work, creative thinking and innovation.

GOALS

Our goals, objectives and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City our focus is on achieving the following goals that make our City a great place to be...

- Maintain a safe City.
- Maintain a well planned, attractive community.
- Promote diversity in community life, leisure, and recreation.
- Maintain an efficient and effect local government.
- Promote excellence in customer service.
- Promote a professional workforce through training and education.

Organizational Structure



City of Greenacres Budget at a Glance

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To the City Council and Residents of Greenacres,

The comprehensive annual budget for Fiscal Year 2011 covers the period from October 1, 2010, to September 30, 2011 and was prepared on the premise of allocating resources for plans, programs, and strategies to achieve the City's long term goals and mission of improving the quality of life by providing the best and most cost efficient public services and facilities to our residents.

The preparation of the FY 2011 budget was especially difficult due to the lingering effects of the current recession that impacted the housing and financial markets, and led to home foreclosures, business bankruptcies, and rising unemployment. The actions by the State legislature to cap local government revenues, along with the continuing decline in property values severely affected the City's revenue. The City's taxable property values have declined by 43% from \$2.15 billion in FY 2008 to \$1.22 billion in FY 2011. The reduction in the value of taxable property in the City from January 1, 2009, to January 1, 2010, was 16.70% which was among the highest declines for cities in Palm Beach County. Further compounding this situation is the decline in other revenue sources such as licenses and permits and interest.

Property values are projected to decline further in 2011, and begin to stabilize in 2012. Future growth in property values will be limited by current and proposed statutory provisions that currently cap increases on homestead properties to 3%, and the proposed 5% cap on non-homestead properties.

Future growth will also be further limited as the City is approximately 97% built-out within the existing boundaries. Other revenue sources are also projected to follow the trend in continuing to decline in FY 2011 and begin to stabilize and grow modestly afterward. The declines in the stock market have also negatively affected the City's retirement plan fund for Police Officers and Firefighters, and as a result the City will need to increase its annual contribution by approximately \$196,000 in FY 2011 in addition to the approximately \$900,000 increase in FY 2010.

Based on the current and future conditions affecting revenues and expenditures, budget projections show increasing deficits due to lower revenues and increasing expenditures due to higher costs for pensions and health insurance. While this situation was anticipated and discussed during the last three (3) years, and actions were taken to reduce expenditures, the impact of the recession has created unprecedented fiscal challenges requiring a more focused, long term view and actions to ensure the financial sustainability of the City. From a broad based perspective, the measures to be taken to ensure financial sustainability, based on prioritizing services, include reducing expenditures, increasing revenue and maintaining an appropriate general fund balance.

Based on the strategies for financial sustainability, the proposed FY 2011 budget incorporates the

following measures:

- Reducing personnel costs through the elimination of 9 full time positions, and addition of two (2) part time positions as a result of the Voluntary Separation Program that was introduced in FY10, along with organizational changes that included the use of existing personnel to work in multiple departments.
- Maintaining salaries at FY 2010 levels for all employees without any cost of living adjustments or merit increases.
- Reducing overtime in Public Safety and eliminating overtime for general employees.
- Reducing operating expenditures as a result of savings in fuel and energy costs and reductions in property insurance and workers compensation premiums due to loss reduction.
- Adjustment of the property tax rate to recapture some of the lost revenue due to the 16.70% decline in the taxable property value. The property tax rate is proposed to be increased by 9.7% from \$5.1500 to \$5.6500 per one thousand of assessed property value. Even with the increase, property tax revenues will be approximately \$653,317 less than those collected in FY 2010, which equates to a 9% property tax reduction.
- Using \$391,000 from the fund balance to offset the revenue shortfall.

The General Fund expenditures in FY 2011 are projected to be \$20,406,566 which is \$1,231,658 less than the expenditures in FY 2010.

The General Fund revenues for FY 2011 are projected to be \$20,015,443 which represents a decrease of \$499,399 over the FY 2010 budgeted revenue. While the ad-valorem tax revenue decreased by \$653,317, other revenue sources are projected to increase slightly to offset that reduction.

The FY 2011 budget includes \$410,000 in inter-fund transfers from the General Fund to the Debt Service Fund. While there are no transfers to the Capital Improvement Program which consists of three funds, New Growth, Park and Recreation, and Reconstruction and Maintenance, each of those funds have sufficient balances accrued from impact fees, transfers, interest and grants that will enable the City to undertake the capital projects in FY 2011 and beyond.

The FY 2011 budget allocates funding for programs to maintain the current levels of service and for strategies related to the City's goals while meeting the unprecedented fiscal challenges. The budget also reflects our efforts to provide the best services at the most efficient costs.

Sincerely,

Wadie Atallah
City Manager

City of Greenacres

Budget at a Glance

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General Fund

BUDGET REVENUES FY 2011 COMPARED TO FY 2010

	Budget FY 2010	Budget FY 2011	Change from Prior Year	% Change	% of total Budget
Ad Valorem Taxes	\$7,256,957	\$6,603,640	(653,317)	-9.0%	33.0%
Franchise Fees	1,864,485	1,906,800	42,315	2.3%	9.5%
Utility Service Taxes	3,940,000	4,243,000	303,000	7.7%	21.2%
Licenses & Permits	467,500	449,300	(18,200)	-3.9%	2.2%
Intergovernmental	3,346,418	3,642,760	296,342	8.9%	18.2%
Charges for Services	2,725,476	2,637,011	(88,465)	-3.2%	13.2%
Fines & Forfeitures	193,000	100,500	(92,500)	-47.9%	0.5%
Interest Income	275,500	67,900	(207,600)	-75.4%	0.3%
Miscellaneous Income	445,506	364,532	(80,974)	-18.2%	1.8%
Total Revenues	\$20,514,842	\$20,015,443	(499,399)	-2.4%	100.0%

Revenue Sources

Ad Valorem Taxes: Ad valorem taxes are levied based on the taxable value of a property.

Franchise Fees: Franchise fees are charged upon utility providers operating within the City corporate units.

Utility Taxes: Utility taxes are imposed on all electricity and metered or bottled gas, and are based on consumption of these utility services within the City corporate limits.

Licenses & Permits: License fees are collected by municipalities from businesses, professionals or occupations providing goods and/or services within their limits. Fees for building permits as well as other fees arising from planning, zoning and building functions are collected in order to offset the cost of administering the planning and building department functions.

Intergovernmental Revenues: State shared revenues, gas taxes, and other revenues resulting from governmental inter-local agreements.

Charges for Services: Governmental charges for services include solid waste collection fees and recreation fees for sports programs, community programs, special events and facility use.

Fines & Forfeitures: Fines, forfeitures and civil penalties collected for violations of municipal ordinances, and violations of State Statutes committed within a municipality.

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How Expenditures Changed – General Fund

BUDGET EXPENDITURES FY 2011 COMPARED TO FY 2010

	Budget FY 2010	Budget FY 2011	Change from Prior Year	% Change	% of total Budget
Salaries and Benefits	16,003,965	15,712,520	(291,445)	-1.8%	77.0%
Operating	3,103,182	3,102,226	(956)	0.0%	15.2%
Capital	17,557	18,300	743	4.2%	0.1%
Solid Waste Collections	1,051,520	1,051,520	-	0.0%	5.2%
Contingency	250,000	100,000	(150,000)	-60.0%	0.5%
Interfund Transfers	1,200,000	410,000	(790,000)	-65.8%	2.0%
Grants and Aids	12,000	12,000	-	0.0%	0.1%
Total Expenditures	21,638,224	20,406,566	(1,231,658)	-5.7%	100.0%

All Funds

Budget Expenditures FY 2011 compared to FY 2010

	FY 2010	FY 2011	Change from Prior Year	% Change
General Fund				
Administration	\$ 1,137,202	\$ 1,090,733	\$ (46,469)	-4.1%
Finance	1,275,112	1,270,375	\$ (4,737)	-0.4%
Planning	579,640	536,420	\$ (43,220)	-7.5%
Public Works	2,551,359	2,495,412	\$ (55,947)	-2.2%
Public Safety	11,864,731	11,863,956	\$ (775)	0.0%
Leisure Svcs	577,001	474,999	\$ (102,002)	-17.7%
Building	723,559	690,941	\$ (32,618)	-4.5%
Non-departmental	1,729,620	1,573,730	\$ (155,890)	-9.0%
Total General Fund	20,438,224	19,996,566	\$ (441,658)	-2.2%
Special Revenue Fund	546,847	517,950	\$ (28,897)	-5.3%
Debt Service Fund	616,366	616,364	\$ (2)	0.0%
Capital Improvement Fund	3,358,348	3,369,290	\$ 10,942	0.3%
Interfund Transfers	1,200,000	410,000	\$ (790,000)	-65.8%
Total Budget	\$ 26,159,785	\$ 24,910,170	\$ (1,249,615)	-4.8%

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Capital Improvement Program

The Fiscal Year 2010-2011 Capital Improvement Program (CIP) proposes a total investment of over \$10m in the City of Greenacres capital facilities during a six-year period. The CIP continues the City's long-term commitment to maintain drainage systems, parks and other public infrastructure.

Most projects proposed for the next six years are for capital maintenance. These are usually budgeted each year and represent an ongoing investment in the upkeep of the City's valuable infrastructure. Included in the capital improvement program are new and replacement fixed assets, such as vehicles and equipment. The total budget for capital improvements in FY 2011 is \$3.4 million, comprised of the following projects:

New Growth - Fund 301

Geographical Information System	20,000
Upgrade Public Admin/Safety Hardware & Software	1,500,000
Tenth Ave N Corridor Improvement	128,500
Upgrade Microsoft Software	10,500
Haverhill Rd. & Melaleuca Lane Median Landscaping	10,000
Sewer System for 10th Ave. No. MXD-OS Corridor	30,420
Subtotal - 301 New Growth	\$1,699,420

Parks & Recreation - Fund 303

Community Park Racquetball Court Expansion	96,300
Veterans Park Lighting	105,000
City Park Improvement	52,500
Subtotal - 303 Parks & Recreation	\$253,800

Reconstruction & Maintenance - Fund 304

Community Park Lake Bank Stabilization	32,000
Copier Replacement Program	21,000
Law Enforcement Surveillance Cameras (100% JAG)	25,687
Vehicle Replacement Program	218,000
Public Buildings Roof Replacement	25,000
Stormwater Pipe & Basin Replacement (75% FEMA)	241,000
A&B Canal Dredging (75% FEMA)	39,000
Shutter Replacement (75% FEMA)	55,000
Roadway Striping & Marking/Resurfacing	22,000
A/C Replacement Program	34,000
301 Swain Blvd. Renovations (CDBG)	243,110
Crime Prevention and Technology (JAG R Stimulus)	65,000
Energy Efficiency Enhancements Program (EECBG)	193,773
Public Safety HQ Site Improvements	201,500
Subtotal - 304 Reconstruction & Maintenance	\$1,416,070

TOTAL **\$3,369,290**

*() indicates grant supported project

City of Greenacres

Budget at a Glance



Taxable Value

The taxable value of a property is its assessed value less any exemptions. Exemptions may include Homestead, Veterans, Agricultural or other state and local exemptions.

Millage Rate (Property Tax Rate)

The millage rate is the ad valorem property tax rate levied per \$1,000 of a property's taxable value. The rate is shown in mills: equal to 0.1 percent of the taxable value. The property tax bill shows the millage rate charged by the levying authority. The property tax in dollars is calculated as follows:

$$\frac{\text{Taxable Value} \times \text{Millage Rate}}{1,000} = \$ \text{ Ad Valorem Tax}$$

For example, a property with an assessed value of \$100,000 and exemptions of \$50,000 has a taxable value of \$50,000. The ad valorem tax for Greenacres would then be:

$$\frac{\$50,000 \times 5.65}{1,000} = \$282.50$$

Of the 38 cities in Palm Beach County, the City of Greenacres has the 33rd lowest per capita tax at \$258.52.

List of Palm Beach County Municipalities
2009 Ad Valorem Taxes
(INCLUDES IMPACT OF FIRE MSTU AND LIBRARY OPERATING TAXES)

City Name	Total 2009 Taxable Value	2009 Population [^]	Per Capita Assessment	2009 Total Millage	Per Capita Tax
MANALAPAN	\$ 941,004,853	359	\$ 2,621,183	0.0028000	\$ 7,339.31
PALM BEACH	13,380,593,484	9,650	1,386,590	0.0032512	4,508.08
VILLAGE OF GOLF	140,674,591	269	522,954	0.0071265	3,726.83
GULF STREAM	705,533,979	704	1,002,179	0.0028655	2,871.74
JUPITER INLET COLONY +	222,841,344	370	602,274	0.0043049	2,592.73
OCEAN RIDGE +	731,614,907	1,690	432,908	0.0058970	2,552.86
PALM BEACH SHORES +	539,543,955	1,421	379,693	0.0062390	2,368.91
HIGHLAND BEACH	1,934,923,016	4,162	464,902	0.0042725	1,986.29
JUNO BEACH*+	1,026,724,623	3,656	280,833	0.0067551	1,897.05
SOUTH PALM BEACH +	307,636,118	1,523	201,994	0.0081482	1,645.88
ATLANTIS +	439,426,677	2,139	205,436	0.0070970	1,457.98
PALM BEACH GARDENS +	8,918,245,790	49,941	178,576	0.0060360	1,077.88
BRINY BREEZES +	38,943,696	412	94,524	0.0104970	992.21
NORTH PALM BEACH	1,672,849,640	12,433	134,549	0.0069000	928.39
RIVIERA BEACH	3,679,059,836	34,403	106,940	0.0084260	901.08
TEQUESTA VILLAGE +	834,425,204	5,872	142,102	0.0062641	890.14
DELRAY BEACH	7,098,165,923	63,789	111,276	0.0077216	859.23
WEST PALM BEACH	10,196,983,298	103,150	98,856	0.0084575	836.07
MANGONIA PARK +	180,249,868	2,220	81,194	0.0102970	836.05
JUPITER*#	7,752,708,217	50,275	154,206	0.0052517	809.84
WELLINGTON*+	6,082,435,121	55,010	110,570	0.0064551	713.74
BOCA RATON	17,992,026,248	84,823	212,113	0.0033411	708.69
LAKE PARK	579,667,102	9,118	63,574	0.0099163	630.42
LAKE CLARK SHORES*+	200,554,250	3,413	58,762	0.0104472	613.90
LANTANA*	874,441,768	9,743	89,751	0.0066976	601.11
BOYNTON BEACH	4,653,904,924	66,978	69,484	0.0067626	469.89
HYPOLUXO +	308,541,042	2,427	127,129	0.0036470	463.64
HAVERHILL*+	81,185,205	1,604	50,614	0.0082503	417.58
ROYAL PALM BEACH*+	2,145,724,050	31,201	68,771	0.0058851	404.72
LOXAHATCHEE GROVES*+	228,610,492	3,229	70,799	0.0053551	379.14
LAKE WORTH*	1,501,788,207	36,173	41,517	0.0087621	363.77
PALM SPRINGS*	705,088,943	15,478	45,554	0.0077317	352.21
CITY OF GREENACRES +	1,481,871,956	32,370	45,779	0.0056470	258.52
GLEN RIDGE*+	17,673,081	276	64,033	0.0039551	253.26
BELLE GLADE*+	325,324,568	17,107	19,017	0.0104970	199.62
PAHOKEE*+	92,712,051	6,188	14,983	0.0104970	157.27
CLOUD LAKE*+	5,863,923	172	34,093	0.0039551	134.84
SOUTH BAY*+	56,522,363	4,626	12,218	0.0102640	125.41

*Includes Fire MSTU. - 3.4581 Mills

#Includes Fire MSTU. - 1.9501 Mills

+Includes County Library - 0.4970 Mills

^November 2009 University of Florida BEBR estimate

City of Greenacres Budget at a Glance

Property Tax Bills

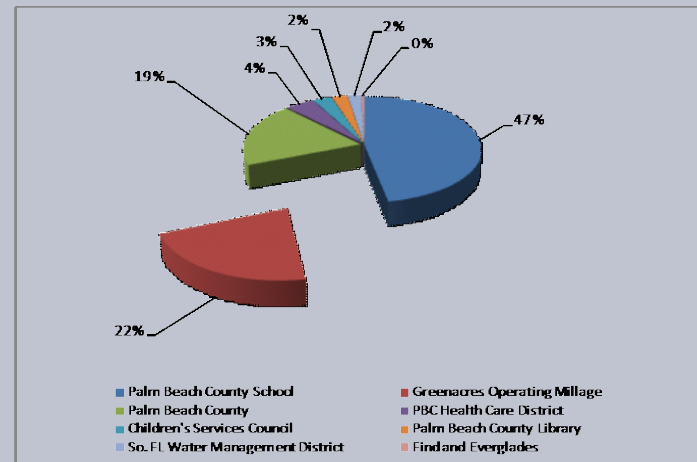
How much of my tax bill goes to Greenacres?

As required by Florida Law, the tax bill property owners receive from the County Tax Collector consolidates property taxes and assessments for all taxing authorities. The tax bill lists the names of the taxing authority such as school board, county, county library and debt service for these entities. The chart at the right shows a sample tax bill for a Greenacres property with a taxable value of \$100,000. The portion of the total bill that Greenacres would receive in ad valorem and non-ad valorem assessment on this property is approximately 22% of the total bill.

Property taxes paid by Greenacres tax payer to all taxing authorities based on a property value of \$100,000.

Property Value	\$	100,000
Less: Homestead Exemption	\$	50,000
Taxable Amount	\$	50,000

	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total</u>
Palm Beach County School	8.15	611	47%
<i>Greenacres Operating Millage</i>	<i>5.65</i>	<i>283</i>	<i>22%</i>
Palm Beach County	4.99	250	19%
PBC Health Care District	1.14	57	4%
Children's Services Council	0.75	38	3%
Palm Beach County Library	0.61	31	2%
So. FL Water Management District	0.53	27	2%
Find and Everglades	0.11	6	0%
Totals	21.93	1,300	100%



Source: 2010 Palm Beach County Property Appraiser TRIM notice

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Greenacres at a Glance

- Located in central Palm Beach County in southeast Florida, 5 miles from the Atlantic Ocean.
- Founded by Lawrence Carter Swain and Incorporated in 1926 (*reincorporated 1947*).
- Council/Manager form of Government.
- Mayor and five-member Council (*nonpartisan*), elected at large for two-year staggered terms.
- City Manager appointed by the Council.
- Municipal Departments – Administration, Finance, Building, Leisure Services (*Recreation*), Planning and Engineering, Public Safety (*Police, Fire, Emergency Medical Service*), and Public Works.

Municipal Employees – 174 Full time, 21 Part-time.

Demographics

Population

As of April 1, 2000	27,883
As of April 1, 2009	32,370

Median Age (years)	39.6
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Housing

Total Housing Units (2009)	17,072
Single Family	4,643
Multi Family	12,429

Average Home Market Values (2009)

Single Family Homes	\$143,018
Condominiums & Town Homes	\$ 77,534

Median Household Income	\$ 43,527
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Economics

Commercial Business Locations	1,040
Commercial Business Licenses	2,144
Home Business Licenses	378

Land Use

Land Area	5.8 sq. miles
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Land Use: % of Total

Residential	65%
Commercial	9%
Public	10%
Mixed Use	1%
Study Area, Roads & Canals	15%
Developed	97%
Undeveloped	3%

Parks:

Active (95.54 Acres)	11
Passive (.50 Acres)	2
Local County (1,700 Acres)	1

Education

Public:

Elementary Schools	5
Middle Schools	3
High Schools	1

Post Secondary Education:

Private College	1
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Other

Tree City USA Designation	18 Years
Library	1
Post Office	1