



City of Greenacres



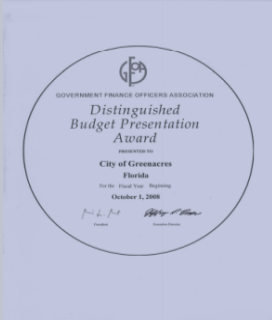
BUDGET AT A GLANCE

FISCAL YEAR 2009-2010

City of Greenacres Budget at a Glance

Table of Contents

Elected Officials 2
 Senior Management Team 2
 About the Budget at a Glance 2
 Organizational Structure 3
 Mission Statement/Goals 3
 City Manager’s Letter 4
 General Fund – Revenues 5
 Revenue Sources 5
 All Funds - Expenditures 6
 Expenditures by Category 6
 Capital Improvement Plan 7
 Taxable Property Values and Millage Rate 8
 Property Tax Bill 9
 City at a Glance 10



Elected Officials

- Samuel J. Ferreri, Mayor
- Charles E. Shaw, Deputy Mayor- Councilman, District III
- Richard C. Radcliffe , Councilman, District I
- Peter A. Noble, Councilman, District II
- Doris A. Fouts , Councilwoman, District IV
- Norman W. Rose, Councilman, District V

Senior Management Team

- Wadie Atallah, City Manager
- Pamela S. Terranova, City Attorney
- Deborah S. Manzo, Assistant City Manager
- Sondra K. Hill, City Clerk
- Jeffrey A. Price, Director of Finance
- Thomas J. Lanahan, Director of Planning & Engineering
- Carlos I. Cedeño, Director of Public Works
- Phillip A. Ludos, Director of Public Safety
- Michele L. Thompson, Director of Leisure Services
- Michael Grimm, Director of Building

About the Budget at a Glance

The City of Greenacres adopted its FY 2010 budget on September 22, 2009 after two public hearings were held for input from Greenacres’ citizens. The adopted FY 2009/2010 budget is a deliberate balance of revenues and expenditures; prepared according to Generally Accepted Accounting Principles and adopted according to Florida’s statutory Truth in Millage requirements. The City of Greenacres’ annual budget is the result of a strategic planning process aligning the budget with the City’s mission statement, values and goals; and prioritized core services.

The City of Greenacres provides this document to summarize the City’s organization and financial plan for the fiscal year 2009/2010. Additional detail and policy information is available in our Comprehensive Annual Budget document.

City of Greenacres Budget at a Glance

3

OUR MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to our residents and businesses.

ORGANIZATIONAL VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous and respectful to our residents and each other.

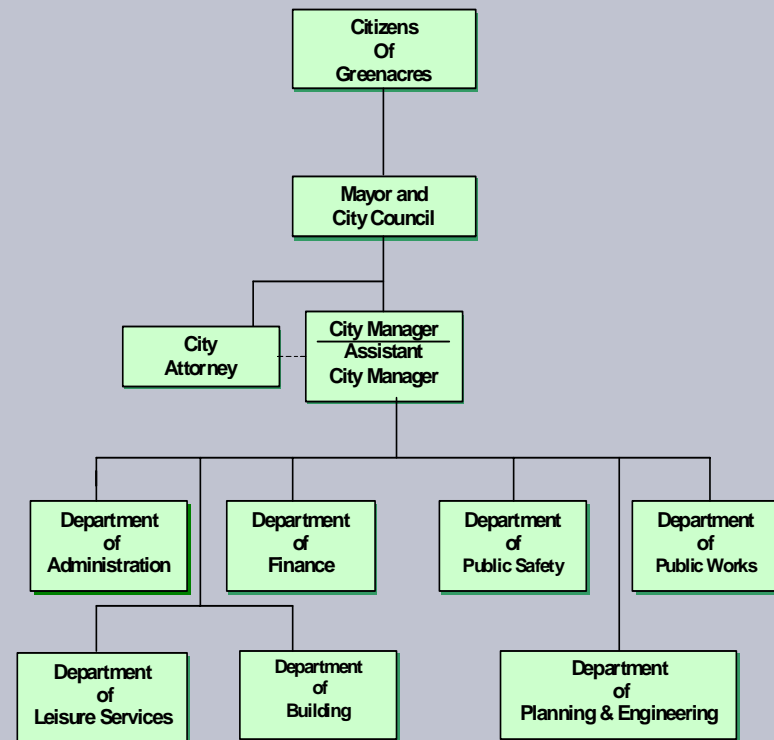
We are committed to providing quality, timely services through collaboration, team work, creative thinking and innovation.

GOALS

Our goals, objectives and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City our focus is on achieving the following goals that make our City a great place to be...

- Maintain a safe City.
- Maintain a well planned, attractive community.
- Promote diversity in community life, leisure, and recreation.
- Maintain an efficient and effect local government.
- Promote excellence in customer service.
- Promote a professional workforce through training and education.

Organizational Structure



City of Greenacres

Budget at a Glance

4

To the City Council and Residents of Greenacres,

The comprehensive annual budget for Fiscal Year 2010 covers the period from October 1, 2009, to September 30, 2010 and was prepared on the premise of allocating resources for plans, programs, and strategies to achieve the City's long term goals and mission of improving the quality of life by providing the best and most cost efficient public services and facilities to our residents.

The preparation of the FY 2010 Budget was especially difficult due to the impact of the current recession and continuing actions by the State legislature to cap local government revenues. The reduction in the value of taxable property in the City between January 1, 2008 and January 1, 2009, was 21.68% which was one of the highest declines among cities in Palm Beach County. The declines in the stock market have also negatively affected the City's retirement plan fund for Police Officers and Firefighters, and as a result the City will need to increase its annual contribution by approximately \$900,000 in FY 2010 and beyond. Further compounding the situation is the decline in other revenue sources such as sales tax, other state revenue sharing and charges for services.

Future growth in property values will be limited by current and proposed statutory provisions that currently cap increases on homestead properties to 3% and the proposed 5% cap on non-homestead properties. Future growth will also be further limited as the City is approximately 97% built-out within the existing boundaries. Other revenue sources such as state revenue sharing are also projected to follow the trend in continuing to decline in FY 2010 and FY 2011, and begin to stabilize and grow modestly afterward.

In conjunction with the preparation of the annual budget, the long term Financial Strategic Plan is updated based on the current and future conditions affecting revenues and expenditures to properly plan for future budgets. Some of the issues affecting this year's budget were anticipated and discussed during the last two (2) years, and actions were taken to reduce expenditures, however, the impact of the recession has created unprecedented fiscal challenges requiring more focused, long term view and actions to ensure the financial sustainability of the City. From a broad based perspective, the measures to be taken to ensure financial sustainability, based on prioritizing services, include reducing expenditures, increasing revenue and maintaining an appropriate general fund balance.

Based on the strategies for financial sustainability, the FY 2010 budget incorporates the following measures:

- Reducing personnel costs through the elimination of two (2) full time vacant positions; Maintenance Worker, and a Cashier Receptionist, and nine (9) Seasonal Camp personnel.
- Maintaining salaries at FY 2009 levels.
- Reducing overtime in Public Safety and eliminating overtime for general employees.
- Reducing operating expenditures as a result of savings in fuel and energy costs and operational supplies and materials, as well as reductions in property insurance and workers compensation premiums due to loss reduction.
- Adjustment of the property tax rate to recapture some of the lost revenue due to the 21.68% decline in the taxable property value. The property tax rate is proposed to be increased by 9.5% from 4.7022 to 5.1500 per one thousand of assessed property value. Even with the increase, property tax revenues will be approximately \$1,193,135 less than those collected in FY 2009, which equates to a 15% property tax reduction.
- Using \$1,123,382 from the fund balance to offset the revenue shortfall.

The General Fund revenues and expenditures for FY 2010 are summarized in the General Fund section of this budget.

The FY 2010 budget includes \$1,200,000 in inter-fund transfers from the General Fund to the Debt Service Fund. While there are no transfers to the Capital Improvement Program which consists of three funds, New Growth, Park and Recreation, and Reconstruction and Maintenance, each of those funds have sufficient balances accrued from impact fees, transfers, interest and grants that enable the City to undertake the capital projects in FY 2010 and beyond.

The FY 2010 budget allocates funding for programs to maintain the current levels of service and for strategies related to the City's goals while meeting the unprecedented fiscal challenges. The budget also reflects our efforts to provide the best services at the most efficient costs.

Sincerely,

Wadie Atallah
City Manager

City of Greenacres

Budget at a Glance

5

General Fund

Budget Revenues FY 2010 compared to FY 2009

	FY 2009	FY 2010	Change from Prior Year	% Change
AD VALOREM	\$8,450,092	\$7,256,957	(\$1,193,135)	-14.1%
FRANCHISE FEES	2,126,850	1,864,485	(262,365)	-12.3%
UTILITY SERVICE TAXES	3,791,890	3,940,000	148,110	3.9%
LICENSES & PERMITS	668,000	467,500	(200,500)	-30.0%
INTERGOVERNMENTAL	3,696,840	3,346,418	(350,422)	-9.5%
CHARGES FOR SERVICES	2,797,244	2,725,476	(71,768)	-2.6%
FINES & FORFEITURES	108,000	193,000	85,000	78.7%
INTEREST INCOME	532,100	275,500	(256,600)	-48.2%
MISCELLANEOUS	174,746	445,506	270,760	154.9%
TOTAL REVENUE	\$22,345,762	\$20,514,842	(\$1,830,920)	-8.2%

FY 2010 Key Budget Points:

Property assessed values declined 21.68% and are projected to decline further in FY 2011.

New home construction at one of the lowest levels in decades.

State's revenue sharing such as sales tax have dropped due to the national recession.

Revenue Sources

Ad Valorem Taxes: Ad valorem taxes are levied based on the taxable value of a property.

Franchise Fees: Franchise fees are charged upon utility providers operating within the City corporate units.

Utility Taxes: Utility taxes are imposed on all electricity and metered or bottled gas, and are based on consumption of these utility services within the City corporate limits.

Licenses & Permits: License fees are collected by municipalities from businesses, professionals or occupations providing goods and/or services within their limits. Fees for building permits as well as other fees arising from planning, zoning and building functions are collected in order to offset the cost of administering the planning and building department functions.

Intergovernmental Revenues: State shared revenues, gas taxes, and other revenues resulting from governmental inter-local agreements.

Charges for Services: Governmental charges for services include solid waste collection fees and recreation fees for sports programs, community programs, special events and facility use.

Fines & Forfeitures: Fines, forfeitures and civil penalties collected for violations of municipal ordinances, and violations of State Statutes committed within a municipality.

City of Greenacres

Budget at a Glance

6

All Funds

Budget Expenditures FY 2010 compared to FY 2009

	FY 2010	FY 2009	Change from Prior Year	% Change
General Fund				
Administration	\$ 1,559,302	\$ 1,718,672	\$ (159,370)	-9.3%
Finance	1,275,112	1,277,204	(2,092)	-0.2%
Planning	579,640	622,521	(42,881)	-6.9%
Public Works	2,551,359	2,963,349	(411,990)	-13.9%
Public Safety	11,864,731	11,035,896	828,835	7.5%
Leisure Svcs	577,001	747,861	(170,860)	-22.8%
Building	723,559	748,445	(24,886)	-3.3%
Non-departmental	1,307,520	1,307,520	-	0.0%
Total General Fund	20,438,224	20,421,468	16,756	0.1%
Special Revenue Fund	546,847	653,658	(106,811)	-16.3%
Debt Service Fund	616,366	616,366	-	0.0%
Capital Improvement Fund	3,245,098	2,849,918	395,180	13.9%
Interfund Transfers	1,200,000	3,110,000	(1,910,000)	-61.4%
Total Budget	\$ 26,046,535	\$ 27,651,410	\$ (1,604,875)	-5.8%

How Expenditures Changed – General Fund

Budget Expenditures FY 2010 compared to FY 2009 by category

	FY 2009	FY 2010	Change from Prior Year	% Change	Percentage of Budget
Salaries and Benefits	\$ 15,309,944	\$ 16,003,965	\$ 694,021	4.5%	74.0%
Operating	3,757,755	3,101,882	(655,873)	-17.5%	14.3%
Capital	36,349	17,557	(18,792)	-51.7%	0.1%
Solid Waste Collections	1,051,520	1,051,520	-	0.0%	4.9%
Contingency	250,000	250,000	-	0.0%	1.2%
Interfund Transfers	3,110,000	1,200,000	(1,910,000)	-61.4%	5.5%
Grants and Aids	15,900	13,300	(2,600)	-16.4%	0.1%
TOTAL BUDGET EXPENDITURES	\$ 23,531,468	\$ 21,638,224	\$ (1,893,244)	-8.0%	100.0%

FY 2010 Key Budget Points:

All staff salaries are the same as FY 2009 levels without increases.

City contribution for PSO/FF retirement plan increases by over \$900,000.

Medical insurance costs increasing by 12-15% for 2010.

General operating costs reduced due to lower fuel, electric, and liability insurance.

City of Greenacres

Budget at a Glance

7

Capital Improvement Program

The Fiscal Year 2009-2010 Capital Improvement Program (CIP) recommends a total investment of over \$10m in the City of Greenacres capital facilities during a six-year period. The CIP continues the City's long-term commitment to maintain drainage systems, parks and other public infrastructure.

Most projects recommended for the next six years are for capital maintenance. These are usually budgeted each year and represent an ongoing investment in the upkeep of the City's valuable infrastructure. Included in the capital improvement program are new and replacement fixed assets, such as vehicles and equipment. The total budget for capital improvements in FY 2010 is \$3.2 million, comprised of the following projects:

New Growth

2010 Census	\$ 40,000
Geographical Information System	30,000
Upgrade Public Admin/Safety Hardware & Software	1,500,000
Original Section Impr. N of 10th Ave (90% CDBG)	117,206
Tenth Ave N Corridor Improvement (50% FCT)	70,000
Upgrade Microsoft Software	10,500
Original Section Drainage Improvements (Phase 2)	73,000
Subtotal – Fund 301 New Growth	\$1,840,706

Parks & Recreation

City Park Improvement	\$ 55,000
Parks Courts Resurfacing	20,000
Parks/Building Parking Resurfacing	47,000
Community Park to Pinehurst Dr. Path	72,500
Subtotal – Fund 303 Parks & Recreation	\$194,500

Reconstruction & Maintenance

Public Works Equipment Replacement	\$ 36,000
Copier Replacement Program	25,000
Justice Assistance Grant (JAG) Speed Control	28,116
Vehicle Replacement Program	221,000
Computer Hardware Replacement Program	18,500
Aggressive Driving Enforcement Equipment	57,560
Security Cameras (100% UASI)	15,037
Exterior Painting Public Buildings	18,000
Stormwater Pipe & Basin Replacement (75% FEMA)	161,000
A&B Canal Dredging (75% FEMA)	39,000
Shutter Replacement (75% FEMA)	55,000
A/C Replacement Program	65,000
301 Swain Blvd. Renovations	243,110
Public Safety Generator Replacement (100% UASI)	100,000
Public Safety Access Control Software (100% UASI)	11,877
Justice Assistance Grant (JAG) Stimulus	115,692
Subtotal – Fund 304 Reconstruction & Maintenance	\$1,209,892

TOTAL **\$3,245,098**

City of Greenacres

Budget at a Glance

Taxable Value

The taxable value of a property is its assessed value less any exemptions. Exemptions may include Homestead, Veterans, Agricultural or other state and local exemptions.

Millage Rate (Property Tax Rate)

The millage rate is the ad valorem property tax rate levied per \$1,000 of a property's taxable value. The rate is shown in mills: equal to 0.1 percent of the taxable value. The property tax bill shows the millage rate charged by the levying authority. The property tax in dollars is calculated as follows:

$$\frac{\text{Taxable Value}}{1,000} \times \text{Millage Rate} = \$ \text{ Ad Valorem Tax}$$

For example, a property with an assessed value of \$150,000 and exemptions of \$50,000 has a taxable value of \$100,000. The ad valorem tax for Greenacres would then be:

$$\frac{\$100,000}{1,000} \times 5.15 = \$515$$

List of Palm Beach County Municipalities
2008 Ad Valorem Taxes
(INCLUDES IMPACT OF FIRE MSTU AND LIBRARY TAXES)

City Name	Total 2008 Taxable Value	2008 Population*	Per Capita Assessment	2008 Total Millage	Per Capita Tax
MANALAPAN	\$ 974,027,713	354	\$ 2,751,491	0.0029080	\$ 8,001.33
PALM BEACH	13,767,210,028	9,797	1,405,248	0.0032512	4,568.74
VILLAGE OF GOLF	149,046,879	266	560,327	0.0067076	3,758.45
GULF STREAM	748,483,049	716	1,045,367	0.0028655	2,995.50
OCEAN RIDGE +	842,185,283	1,630	516,678	0.0056470	2,917.68
JUPITER INLET COLONY +	246,605,104	370	666,500	0.0043241	2,882.01
PALM BEACH SHORES +	615,619,404	1,418	434,146	0.0062390	2,708.64
HIGHLAND BEACH	2,141,822,291	4,164	514,367	0.0038500	1,980.31
JUNO BEACH*+	1,164,387,888	3,674	316,926	0.0062470	1,979.84
SOUTH PALM BEACH +	372,440,526	1,522	244,705	0.0070665	1,729.21
ATLANTIS +	478,214,472	2,147	222,736	0.0065470	1,458.25
PALM BEACH GARDENS +	9,687,204,076	50,282	192,657	0.0058960	1,135.91
MANGONIA PARK +	213,883,201	2,223	96,214	0.0102970	990.71
TEQUESTA VILLAGE +	930,575,461	5,898	157,778	0.0062641	988.34
NORTH PALM BEACH	1,847,439,149	12,530	147,441	0.0066977	987.52
RIVIERA BEACH	4,026,535,725	35,150	114,553	0.0084260	965.22
JUPITER+#	8,512,883,242	49,783	171,000	0.0054672	934.89
WEST PALM BEACH	11,873,816,399	103,663	114,542	0.0078748	902.00
DELRAY BEACH	8,206,072,995	64,220	127,781	0.0068504	875.35
BOCA RATON	19,624,542,589	85,293	230,084	0.0033057	760.59
WELLINGTON*+	7,197,390,361	55,076	130,681	0.0057870	756.25
LAKE PARK	686,980,231	9,112	75,393	0.0096663	728.77
LAKE CLARK SHORES*+	230,492,518	3,427	67,258	0.0090748	610.35
BOYNTON BEACH	5,624,136,632	66,671	84,357	0.0064803	546.66
HYPOLUXO +	387,117,223	2,448	158,136	0.0028470	450.21
ROYAL PALM BEACH +*	2,606,261,168	31,567	82,563	0.0054170	447.24
HAVERTHILL*+	86,279,104	1,553	55,556	0.0077422	430.13
LAKE WORTH	1,957,561,271	36,725	53,303	0.0078828	420.18
LANTANA	1,015,695,300	9,850	103,116	0.0032395	334.05
CITY OF GREENACRES +	1,898,563,747	32,548	58,331	0.0051992	303.28
BRINY BREEZES +	38,073,945	417	91,304	0.0032578	297.45
PALM SPRINGS	870,979,433	15,500	56,192	0.0049646	278.97
GLEN RIDGE*+	19,280,240	262	73,589	0.0034470	253.66
CLOUD LAKE*+	7,245,245	164	44,178	0.0034470	152.28
LOXAHATCHEE GROVES	309,029,575	3,232	95,616	0.0015000	143.42
BELLE GLADE +	338,415,683	17,141	19,743	0.0069270	136.76
PAHOKEE +	95,401,849	6,352	15,019	0.0075470	113.35
SOUTH BAY +	62,775,040	4,702	13,351	0.0068059	90.86

*Includes Fire MSTU - 2.9500 Mills
#Includes Fire MSTU - 2.2858 Mills

+Includes County Library - 0.4970 Mills
*November 2008 University of Florida BEBR estimate

City of Greenacres Budget at a Glance

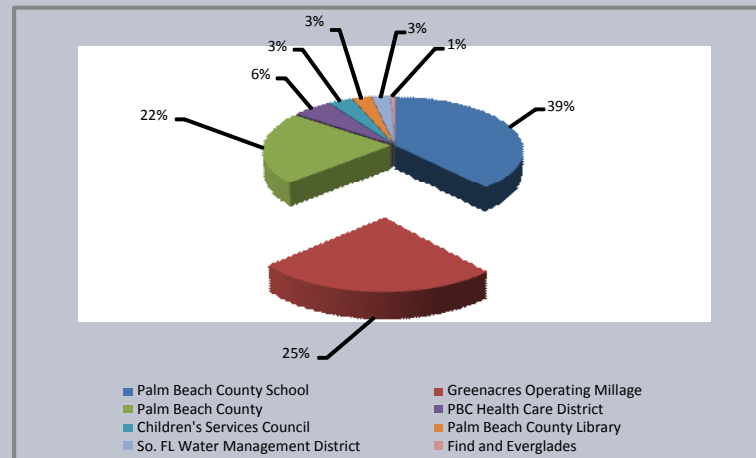
Property Tax Bills

How much of my tax bill goes to Greenacres?

As required by Florida Law, the tax bill you receive from the County Tax Collector consolidates property taxes and assessments for all taxing authorities. The tax bill lists the names of the taxing authority such as school board, county, county library and debt service for these entities. The chart at the right shows a sample tax bill for a Greenacres property with a taxable value of \$100,000. The portion of the total bill that Greenacres would receive in ad valorem and non-ad valorem assessment on this property is approximately 25% of the total bill.

Property taxes paid by Greenacres tax payer to all taxing authorities based on a property value of \$100,000.

Property Value	\$	100,000	
Less: Homestead Exemption	\$	50,000	
Taxable Amount	\$	50,000	
	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>% of Total</u>
Palm Beach County School	7.99	\$ 400	39%
Greenacres Operating Millage	5.15	258	25%
Palm Beach County	4.56	228	22%
PBC Health Care District	1.15	58	6%
Children's Services Council	0.69	35	3%
Palm Beach County Library	0.55	28	3%
So. FL Water Management District	0.53	27	3%
Find and Everglades	0.12	6	1%
Totals	20.74	\$1,037	100%



Source: 2009 Palm Beach County Property Appraiser TRIM notice

City of Greenacres

Budget at a Glance

10

Greenacres at a Glance

- Located in central Palm Beach County in southeast Florida, 5 miles from the Atlantic Ocean.
- Founded by Lawrence Carter Swain and Incorporated in 1926 (*reincorporated 1947*).
- Council/Manager form of Government.
- Mayor and five-member Council (*nonpartisan*), elected at large for two-year staggered terms.
- City Manager appointed by the Council.
- Municipal Departments – Administration, Finance, Building, Leisure Services (*Recreation*), Planning and Engineering, Public Safety (*Police, Fire, Emergency Medical Service*), and Public Works.

Municipal Employees – 183 Full time, 19 Part-time.

Demographics

Population

As of April 1, 2000	27,883
As of April 1, 2008	32,548

Median Age (years)	39.6
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Housing

Total Approved Housing Units (2008)	16,685
Single Family	4,539
Multi Family	12,146

Average Home Market Values (2008)

Single Family Homes	\$153,832
Condominiums & Town Homes	\$153,675

Median Family Income	\$ 64,800
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Economics

Commercial Business Locations	732
Commercial Business Licenses	2,144
Home Business Licenses	378

Land Use

Land Area	5.8 sq. miles
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Land Use:	% of Total
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Residential	65%
Commercial	9%
Public	10%
Mixed Use	1%
Study Area, Roads & Canals	15%
Developed	97%
Undeveloped	3%

Parks:

Active (95.54 Acres)	11
Passive (.50 Acres)	2
Local County (1,700 Acres)	1

Education

Public:

Elementary Schools	5
Middle Schools	3
High Schools	1

Post Secondary Education:

Private College	1
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Other

Tree City USA Designation	17 Years
Library	1
Post Office	1